



**SANTA CRUZ METROPOLITAN TRANSIT DISTRICT (METRO)
FINANCE, BUDGET AND AUDIT STANDING COMMITTEE MEETING MINUTES*
JANUARY 14, 2022 – 8:00AM**

MEETING HELD VIA TELECONFERENCE

A regular meeting of the Finance, Budget and Audit Standing Committee of the Santa Cruz Metropolitan Transit District (METRO) was convened on Friday, January 14, 2022, via teleconference.

The Committee Meeting Agenda Packet can be found online at www.SCMTD.com. *Minutes are “summary” minutes, not verbatim minutes. Audio recordings of Board meeting open sessions are available to the public upon request.

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1 CALL TO ORDER at 8:00 AM by Board Chair Lind.

2 ROLL CALL: The following Directors were **present** via teleconference, representing a quorum:

Director Shebreh Kalantari-Johnson
Director Manu Koenig
Director Donna Lind
Director Mike Rotkin

City of Scotts Valley
County of Santa Cruz
City of Scotts Valley
County of Santa Cruz AR 8:02 AM

Alex Clifford
Dawn Crummié
Julie Sherman

METRO CEO/General Manager
METRO Interim CEO/General Manager
METRO General Counsel

3 ORAL AND WRITTEN COMMUNICATIONS TO THE FINANCE, BUDGET AND AUDIT STANDING COMMITTEE

Hearing none, Chair Lind moved to the next agenda item.

4 ADDITIONS OR DELETIONS FROM AGENDA/ADDITIONAL DOCUMENTATION TO SUPPORT EXISTING AGENDA ITEMS

Having none, Chair Lind moved to the next agenda item.

5 MONTHLY FINANCIAL UPDATE

Chuck Farmer, CFO, provided brief commentary to the presentation. Discussion ensued on overtime and staffing shortages and the impacts of such on existing staff. CFO Farmer turned the presentation over to Sandi Woods, Project Manager, to review some of the capital projects that have been completed. James Sandoval, Bus Operator, commented that he likes the refurbished bus stop seating.

6 ORAL SUMMARY OF FINANCIAL STATEMENTS WITH INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED JUNE 30, 2020

Chuck Farmer, CFO, introduced Lorraine Bayer, Accountant II. She spoke to the auditor's reports that were presented and emphasized that all of these reports were submitted to the appropriate governmental agencies on time, which is instrumental in receiving grant funding. The upshot is that there were no reportable findings.

CEO Clifford added that getting things right is part of the mindset and culture of METRO, especially when it comes to financial matters and these annual audits confirm that METRO is doing things right. Debbie Kinslow, former Finance Deputy Director, put that culture in place and now Kristina and Lorraine are instrumental in continuing that culture.

There was no public comment.

7 ADJOURNMENT

Chair Lind adjourned the meeting at 8:37 AM.

Respectfully submitted,

Donna Bauer
Executive Assistant